



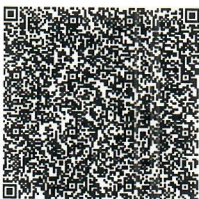
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Description of Document : Article 5 General Agreement
Property Description : Not Applicable
Consideration Price (Rs.) : 0
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First Party : ARYABHATTA COLLEGE UNIVERSITY OF DELHI
Second Party : BHATT CHARITY FOUNDATION INDIA
Stamp Duty Paid By : ARYABHATTA COLLEGE UNIVERSITY OF DELHI
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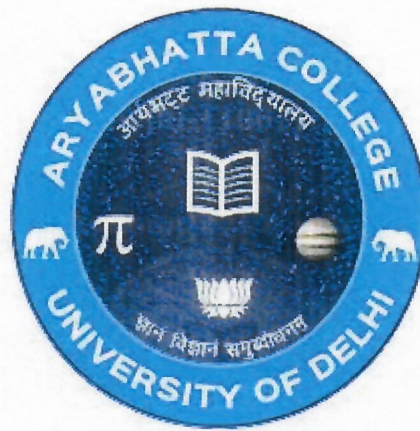
Memorandum of Understanding

Between

Aryabhata College

University of Delhi

**Registered Office: Aryabhata College, Benito Juarez Road,
New Delhi-110021, India.**



And

Bhatt Foundation Inc., USA

&

Bhatt Charity Foundation

**Registered Office: Block A Office No. 201,
Mondeal Hights NR , Ahemdabad Gujarat - 380051, India.**



April 2022

This **Memorandum of Understanding (MoU)** is effective as of **12th Day of April 2022** to establish an affiliation by and between **Aryabhata College a constituent college of University of Delhi** having expertise in the areas of education and research, India hereinafter referred to as **Aryabhata College (Institute 1)**

And

The **Bhatt Foundation Inc.**, United States of America & Bhatt Charity Foundation, India hereinafter referred to as **Bhatt Foundation ((Institute 2).** for the purpose of objectives as mentioned under the object clause.

Article 1: OBJECT

Bhatt Foundation shall support Aryabhata College for the following programs:

1. **Cultural Exchange Program-** Financially and administratively supporting the students of Aryabhata College, who qualify to be a part of this program.
2. **Financial Aid to weaker students of the College-** Bhatt Foundation can support the Economically Weaker Section/ needy students of Aryabhata College by supporting their education and other related expenses each year on a pro-rata basis.
3. **Empowerment & Education of girl students:** Bhatt Foundation may extend special assistance and grant to support the college in establishing special facilities for the Girl Students.
4. **Technology based Hygiene solution:** Bhatt Foundation can support the college in maintaining technology-based hygiene solutions to improve the quality of lives.
5. **Infrastructure development Aid to college:** Bhatt Foundation can provide support in building the infrastructural facilities at college.
6. **Sponsoring the Entrepreneurship Cell:** Bhatt Foundation can sponsor the endeavours of The Entrepreneurship Cell like E-Summit (annual society event) by helping in developing international ties with speakers, funding agencies, technical and other collaborators beyond the incubation development support.
7. **Any other Aid/Support to the College:** Bhatt foundation can extend Aryabhata College with any other financial aid or support in miscellaneous domain.

Aryabhatta college will identify and prepare a list of the EWS/needdy students, girl students, students for Cultural Exchange Program, areas for hygiene development, infrastructural development requirements and summary of the Entrepreneurship Cell's annual event list along with the sponsorship and requirements for the same.

Article 2: INDEMINIFICATION:

Each Party remains liable for all risks of personal injury and property damage caused by the negligent acts or omissions of that Party but subject to and reserving all applicable immunities granted by law or constitution to any Party. This clause is solely for the benefit of the parties to this agreement and in not intended to create any rights in any third party. Each Party shall be deemed to be an independent contractor and shall not be liable for acts of the other, nor shall they be liable for the acts of any other participants.

Article 3: EXTENSION, AMENDMENT OR TERMINATION OF THE AGREEMENT:

This agreement will be effective upon its mutual signing (being the Effective Date) and remain in effect for a period of **FIVE YEARS**.

However, both the institutes will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion. This MOU may be amended or extended by mutual agreement of the Parties.

ARTICLE 4: LEGAL EFFECT

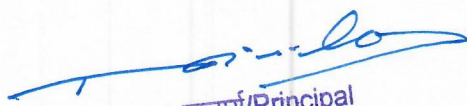
Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.

ARTICLE 5: DISPUTE RESOLUTION

In case, there be a dispute relating to any aspect of academic cooperation, Heads of both the institutes will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

Aryabhata College and Bhatt Foundation welcome the establishment of this Memorandum for cooperation and jointly agree to the provisions as set out above.

Signed for Aryabhata College


Principal प्राचार्य/Principal
आर्यभट्ट महाविद्यालय/Aryabhata College
Prof. Manoj Kumar
दिल्ली विश्वविद्यालय/University of Delhi
बेनिटो हुआरेज रोड/Benito Juarez Road
नई दिल्ली-110021/New Delhi-110021

Date: 12/04/2022

Stamp/Seal of the Institute

Signed for Bhatt Foundation

CTO & Founder President

Hitesh K. Bhatt

Kim H. Bhatt

Date: 12 APR 2022

Stamp/Seal of the Institute

